



FOR IMMEDIATE RELEASE

CONTACT:
Iwona Niec Villaire
248.728.8634
iwona.villaire@chassix.com

Michael Beyer Appointed Interim Chief Executive Officer of Chassix

SOUTHFIELD, Mich. – Sept. 13, 2018 – Chassix, Inc., a global automotive supplier of safety-critical casting and machining solutions, today announced its Board of Directors has appointed current Chassix Chief Financial Officer Michael Beyer as interim Chief Executive Officer.

Beyer succeeds Doug DelGrosso, who has resigned to serve as chief executive officer of publicly-traded Adient plc, a global leader in automotive seating with 85,000 employees operating in 238 manufacturing/assembly plants in 34 countries with approximately \$17 billion in revenue in 2017.

Beyer's in-depth understanding of the Chassix business over the last two and half years as CFO of Chassix will provide stability and help drive the continued execution of the Chassix long term strategy. Prior to joining Chassix, Beyer had over 25 years of financial and accounting management experience in the automotive sector as chief financial officer of Wolverine Advanced Materials and in roles on increasing responsibility at Affinia Group and Dana Corporation.

The Board of Directors has started a search to identify internal and external candidates for the permanent CEO of Chassix.

"On behalf of myself and the entire board of directors of Chassix, I would like to thank Doug for his significant contributions to Chassix over the last two and half years, including establishing a strong and driven senior management team, leading the development of the long-range strategic plan, strengthening customer partnerships

-more-



and ensuring Chassis is a safe and great place to work,” said Jonathan Foster, Chairman of the Board of Directors of Chassis.

“The Chassis team will continue to execute on the Chassis growth strategies; focusing on targeted sales growth, flawless program launches, delivering quality products to our customers, continuing the integration and launches of Ostrava and Suzhou plants, while delivering on financial performance targets with a motivated and engaged global Chassis team,” said Beyer.

About Chassis:

Headquartered in Southfield, Michigan, Chassis is a leading global, vertically integrated manufacturer of aluminum and iron cast and machined chassis, powertrain and sub-frame automotive components, forming strength in the industry by providing tailor-made engineering and manufacturing solutions for safety-critical products through strong, long standing customer relationships with our innovative and collaborative global teams uniquely positioned to capitalize on adjacent markets and light weighting industry trends.